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PRESS RELEASE

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Congressman Walter B. Jones, Representative Phil Shepard and Local Elected Officials attend Ground Breaking Ceremony for Much Needed Affordable Housing Apartments for Seniors in Jacksonville, NC

East Carolina Community Development Inc. (ECCDI) recently held the groundbreaking ceremony for their newest senior affordable housing development, Glenstal Apartments in Jacksonville, NC. Congressman Jones, Representative Shepard along with local elected officials and development team members, attended and affirmed the need for affordable housing in Jacksonville and commended ECCDI on its success. Upon completion of this new development, scheduled for December 2011, ECCDI will have constructed 366 apartment units of much needed quality affordable housing for seniors and families within the City of Jacksonville.

Glenstal Apartments is located along Arlington Meadows Drive, off Western Blvd. between Henderson Drive and Gum Branch Road in Jacksonville, NC. The development offers 56 units comprising of 28 one-bedroom and 28 two-bedroom apartments, community building with on-site laundry facilities, picnic area, on-site leasing office, on-site manager, on-site maintenance person, gazebo, community gardens and an outdoor recreation area. Glenstal Apartments will be available to residents 55 years and older who are within 50% to 60% of the area median income for Onslow County. There will be 14 residential buildings, each consisting of four units arranged in a wheel pattern allowing each unit a separate entry. The scale and design of the buildings present as single-family homes and the award winning design has been very popular in other ECCDI senior housing developments. Glenstal Apartments is proposed to be one of the first affordable housing developments in North Carolina to implement low-impact development (LID) aspects for stormwater management utilizing a hybrid design of conventional stormwater management practices along with LID components integrated within the site to enhance water quality.

ECCDI is using a mix of public and private funding to construct the development. The affordability of our housing project is made possible from tax credits and loans made through Stearns Bank, N.A., The Community Affordable Housing Equity Corporation (CAHEC), The North Carolina Housing Finance Agency (NCHFA) and The City of Jacksonville.

East Carolina Community Development Inc. (ECCDI) is a private nonprofit 501(c)(3) corporation; it is dedicated to improving and enhancing the standard of living of the people throughout the Mid-Atlantic and Southeastern regions of the United States. It is

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organized to: meet the needs for quality affordable housing, facilitate access to capital for small businesses, and serve as a conduit to social outreach programs for low to moderate income households within its service area. For more information on this development and others, please visit the ECCDI website at www.eccdi.com.

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