



*East Carolina
Community Development
Inc.*

Contact: Keith Walker, CEO & President
Tel: 252-504-3996
Email: ECCDI-info@eccdi.com
Website: www.eccdi.com

For Immediate Release

EAST CAROLINA COMMUNITY DEVELOPMENT INC. RECEIVES NCHFA HOUSING CREDIT AWARD

On August 15, 2014, East Carolina Community Development Inc. (ECCDI) in Beaufort, NC, was awarded funding from the North Carolina Housing Finance Agency (NCHFA) through its statewide annual competitive application process to developed **Eastport at the Park** in Beaufort. The NCHFA awarded funding to nine developments in eastern North Carolina in this 2014 funding cycle and 38 statewide. Funded by federal and state housing credits and a Rental Production Program, which NCHFA offers as a low-interest loan, Eastport will cost approximately \$5.945M to construct.

In early 2015, ECCDI will begin the construction of **Eastport at the Park**, a forty-eight (48) unit multi-family housing community at the intersection of Campen Road and Professional Park Drive in Beaufort within close proximity to schools, pharmacies, groceries, and other retail services. The community will consist of three residential buildings and one community building with on-site manager's office and community amenities. The apartments will offer a unit mix of 24 two-bedroom and 24 three-bedroom units. All units are to be reserved for tenants at or below 40%, 50% and 60% of area median income. Pre-leasing is expected to start in the summer of 2015.

ECCDI's successful track record of collaborating with quality designers, contractors and engineers, will prove to construct another quality development in eastern North Carolina. **Eastport at the Park** apartment's two-bedroom units will have one bathroom and the three-bedroom units will have two bathrooms. Unit amenities will include kitchen appliances, washer and dryer hook-ups, and ample storage and closet space along with either a private patio or balcony. Community amenities feature a clubhouse building with computer center, laundry facilities, kitchenette area, multi-purpose gathering space, playground and tot-lot, picnic pavilion with grilling area, outdoor seating areas, covered patio area with seating at the rear of the community building and open spaces for play areas.



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ECCDI is a private nonprofit 501(c)(3) Corporation established in 1995. It is dedicated to improving and enhancing the standard of living of the people throughout North Carolina. ECCDI's has successfully developed and administers sixteen (16) housing developments for the low to moderate income populations with the support of the NCHFA. For more information on this development and others, please visit the ECCDI website at www.eccdi.com.

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